



Embassy of India
Astana city (Kazakhstan)



Commercial Report

June, 2023

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INDIA-KAZAKHSTAN STATISTICS



I. Bilateral Trade Kazakhstan-India in June 2023 (US\$ million)

	Export to India (US\$ million)	Import from India (US\$ million)
Kazakhstan's trade with India	13.5	36.8
Kazakhstan's total global trade	5432	3607

Top 10 items of import from India in June 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	300490 - Medicaments, In Measured Doses, Etc. (excluding Vaccines, Etc., Coated Bandages Etc. And Pharmaceutical Goods), Others	5.7
2	870322 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars	2.3
3	300420 - Medicaments containing antibiotics, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale	1.9
4	090240 - Black fermented tea and partly fermented tea, whether or not flavoured, in immediate packings of > 3 kg	1.2
5	847420 - Crushing or grinding machines for solid mineral substances	1.1
6	852352 - Smart Cards. Previous Category	1
7	851713 - Smartphones for wireless networks	0.9
8	732690 - Articles of iron or steel, n.e.s. (excl. cast articles or articles of iron or steel wire)	0.9
9	690721 - Ceramic tiles; flags and paving, hearth or wall tiles other than those of subheadings	0.9
10	847490 - Parts Of Machinery For Sorting, Screening, Separating And Kneading Or Processing, Etc. Earth, Stone, Ores Or Other Mineral Substances In Solid Form	0.9

INDIA-KAZAKHSTAN STATISTICS



Top 10 items of export to India in June 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	280470 - Phosphorus	4.4
2	270900 - Petroleum Oils And Oils From Bituminous Minerals, Crude	3.1
3	270112 - Bituminous coal, whether or not pulverised, non-agglomerated	2.7
4	252490 - Asbestos	1.4
5	810820 - Unwrought titanium; titanium powders	1
6	720241 - Ferro-chromium, containing by weight > 4% of carbon	0.6
7	410411 - Full grains, unsplit and grain splits, in the wet state "incl. wet-blue", of hides and skins of bovine "incl. buffalo" or equine animals, tanned, without hair on	0.028
8	130190 - Printing machinery used for printing by means of plates, cylinders and other printing components of heading 8442	0.009
9	902789 - Instruments and apparatus for physical or chemical analysis, or for measuring or checking viscosity, porosity, expansion, surface tension or the like, or for measuring or checking quantities of heat, sound or light, n.e.s	0.004
10	903040 - Instruments and apparatus for measuring or checking electrical quantities, specifically for telecommunications, e.g. cross-talk meters, gain measuring instruments, distortion factor meters, psophometers	0.003

Source: State Revenue Committee



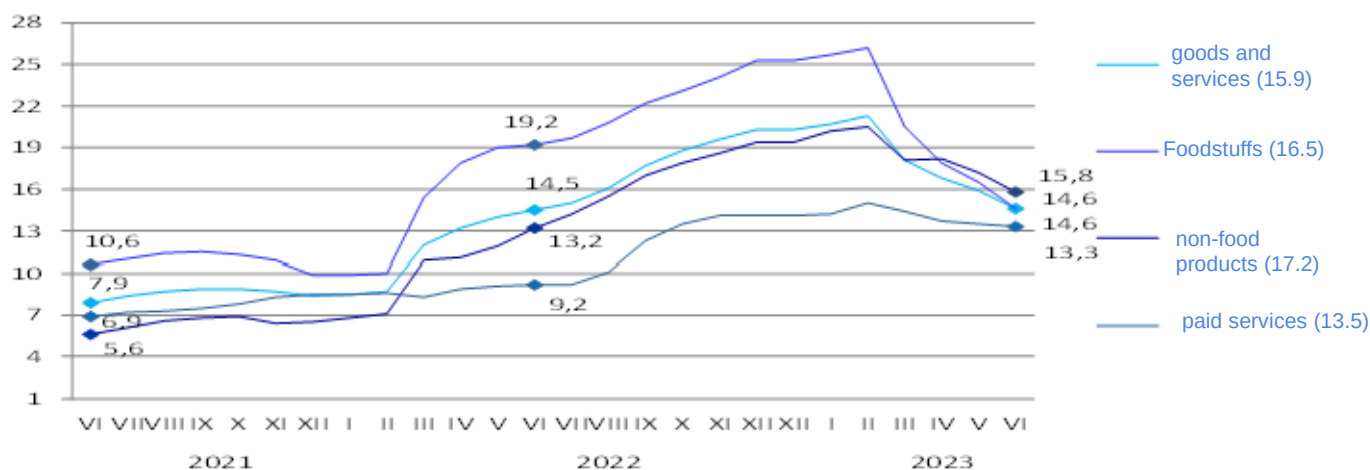
The economy of Kazakhstan grew by 5 % in May 2023

According to the results of the first half of this year, the growth rate of the economy of Kazakhstan amounted to 5%, including growth in the real sector amounted to 4.8%, in the service sector – 4.9%.

Inflation rate reached 14.6 %

Inflation in the Republic of Kazakhstan in June 2023 for the year amounted to 14.6% and slowed down by 1.3% (in May 2023 – 15.9%). Prices for food products over the year increased by 14.6% (in May 2023 - 16.5%), for non-food products - by 15.8% (in May 2023 - 17.2%), for paid services - by 13.3% (in May 2023 - 13.5%).

Annual inflation in the Republic of Kazakhstan for 2021-2023



TRADE



Foreign trade turnover of Kazakhstan in June 2023 amounted to 67242.3 mln US dollars

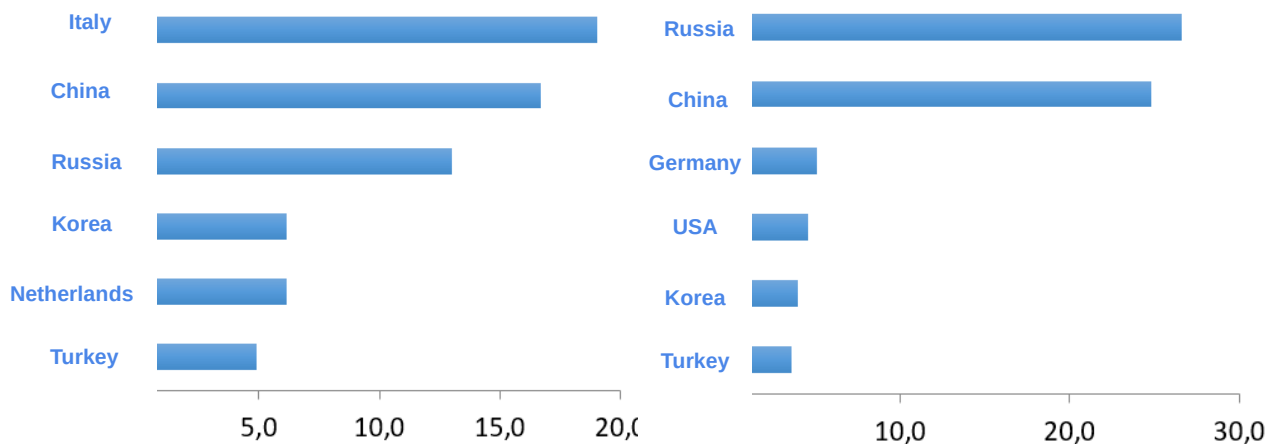
Foreign trade turnover of Kazakhstan in January-June 2023 amounted to 67242.3 million US dollars and increased by 4.3% in nominal terms compared to January-June 2022, including exports - 37991 million US dollars (in nominal terms by 10.3% less), import - 29251.3 million US dollars (in nominal terms, 32.2% more).

Mutual trade of Kazakhstan with the EAEU countries

January-June 2023 The trade turnover of the Republic of Kazakhstan with the EAEU countries amounted to 13,843.1 million US dollars, which is 4.1% more in nominal terms compared to the same period last year.

January-June 2023 export of goods amounted to 5430.1 million US dollars (36.8% more), import - 8413 million US dollars (9.9% less).

Partner-Countries

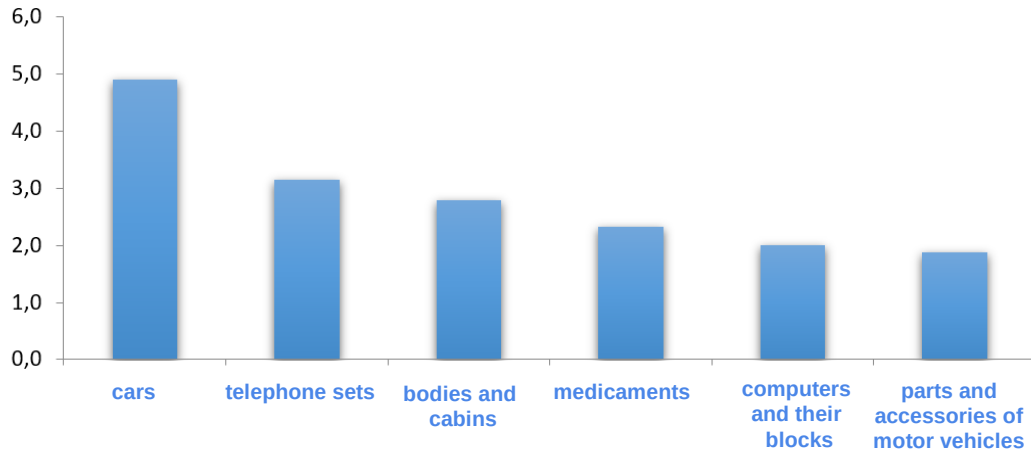


The main export partner countries of the Republic of Kazakhstan are: Italy (19%), China (16.7%), Russia (13%), the Republic of Korea (6.2%), the Netherlands (6.2%), Turkey (4, 9%).

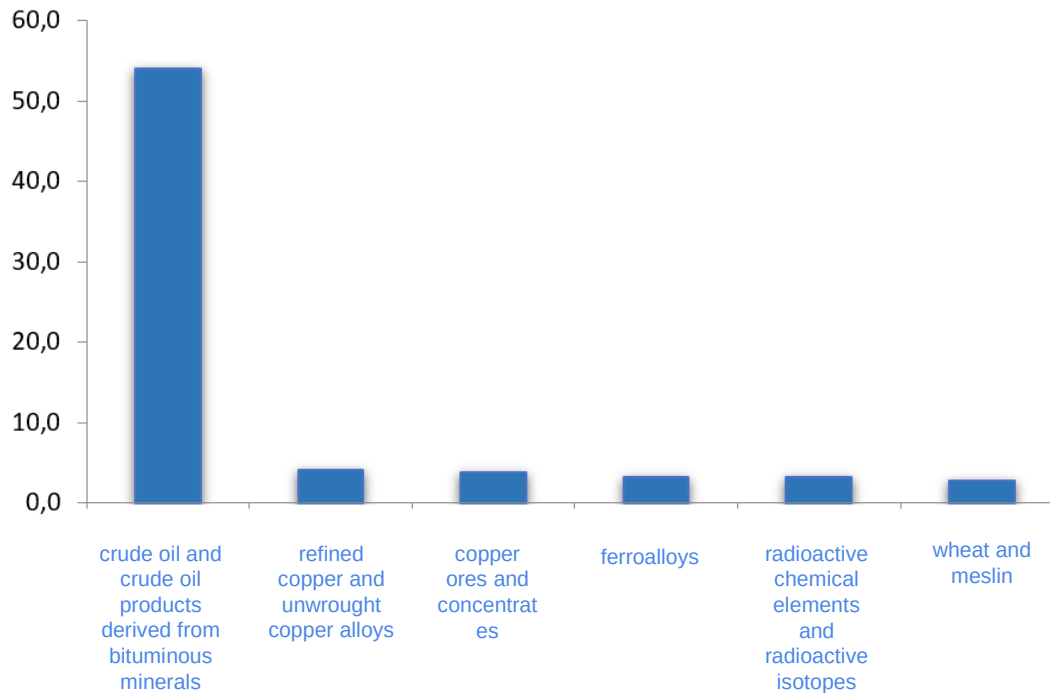
TRADE



Import to Kazakhstan 29251.3 million USD



Export from Kazakhstan 37991 million USD





Uzbekistani low-cost airline My Freighter (Centrum Air) launches flights to Kazakhstan

My Freighter (Centrum Air) plans to start operating direct scheduled passenger flights on the Almaty-Tashkent route from June 5, 2023 with a frequency of 3 flights a week (Monday, Wednesday and Friday) on A-320 aircraft.

Kazakhstan and Azerbaijan signed a number of memorandums of cooperation in various fields

The Ministry of Digital Development and Transport of the Republic of Azerbaijan has signed a memorandum of cooperation in the field of expanding transport interaction and digitalization, which is aimed at creating a digital transport corridor. On this day, another memorandum was signed with the Ministry of Economy of the Republic of Azerbaijan on cooperation in the field of supply of ships and railway locomotives, which is aimed at developing cooperation and increasing production capabilities in the field of mechanical engineering.

Kazakhstan and Luxembourg signed a memorandum on regular air transportation

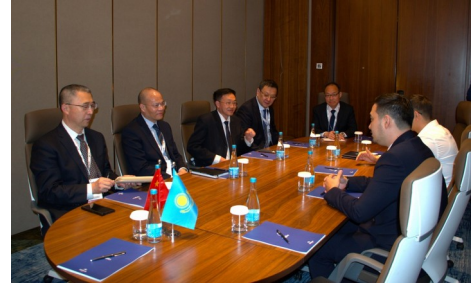
Cargolux performed its first flight to Astana on May 1. To date, the airline operates 7 flights a week, connecting Luxembourg with the cities of China and Japan through Astana Airport. As part of the intergovernmental agreement, it is planned to further increase the frequency of regular cargo flights to 42 per week in both directions.

INVESTMENTS



KAZAKH INVEST signed a memorandum with a large Chinese company

The parties agreed to develop deposits of non-ferrous and precious metals in Kazakhstan. The Memorandum of Cooperation was signed on the sidelines of the 13th International Mining and Metallurgy Congress



A large Qatari holding will build a medical hub in Astana

The medical multifunctional hub in Astana will be designed for 300 beds and includes a polyclinic, diagnostic and rehabilitation units. The cost of the project will be \$300 million.



Drilling was launched as part of the construction of a plant for the production of "green" hydrogen in Mangistau

During the implementation, it is planned to build solar and wind stations with a total capacity of 40 GW in Mangistau. This will allow the production of up to 2 million tons of "green" hydrogen or 11 million tons of "green" ammonia per year.



Swedish "SCANIA" launched a project for the production of vehicles

For the implementation of the project, the Kazakh plant "QazTehna" was chosen, which has modern technologies for the production of passenger buses, electric buses, quarry, construction, road equipment and highly qualified personnel.





Kazakhstan intends to adopt the high-tech experience of agricultural development in the Netherlands

On June 13, 2023, a Kazakh-Dutch round table “Opportunities for the development of greenhouses” was held in Amsterdam as part of the GreenTech Week exhibition. During the GreenTech week, delegates became familiar with advanced technologies and high-tech solutions in the greenhouse business that contribute to safe food production. They will visit a number of leading Dutch greenhouse enterprises.

Erbol Karashukeev met with the management of leading agricultural holdings in Russia

Cooperation in the field of fertilizer trade was discussed at a meeting with the management of the leading supplier of all types of fertilizers on the Russian market, PhosAgro-Region. Erbol Karashukeev noted Kazakhstan’s need for fertilizers that are not produced in the country or are produced in small volumes (ammonium sulfate, urea, liquid fuels, complex fertilizers). The domestic market needs about 236 thousand tons.

Issues of bilateral cooperation were discussed by the Ministers of Agriculture of Kazakhstan and Russia

In June, Kazakhstan will receive a detailed report from the World Organization for Animal Health on the current situation with foot-and-mouth disease in the country with relevant recommendations. Based on the document, the veterinary service will develop an action plan to eliminate existing shortcomings, followed by submitting an application for obtaining FMD free status with vaccination for a number of regions of the republic.